

## VIRTUAL ASSETS AND INITIAL TOKEN OFFERING SERVICES

## THE BEGINNING OF A NEW ERA

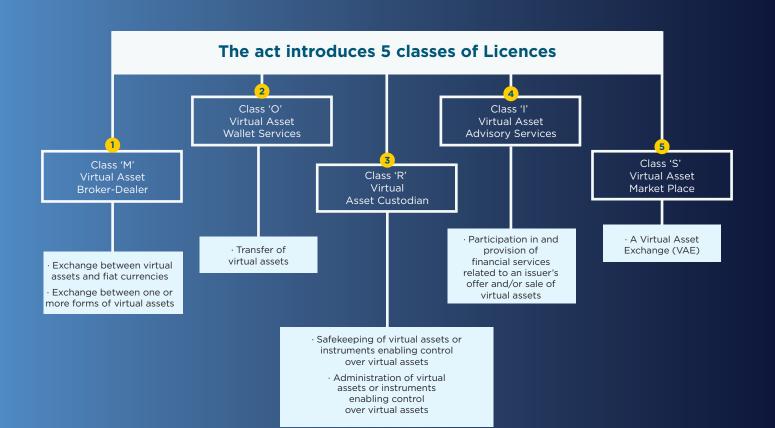


The Virtual Asset and Initial Token Offering Services (VAITOS) licence is now a reality in Mauritius.

VAITOS licences are issued by the FSC under the Virtual Asset and Initial Token Offering Services (VAITOS) Act 2021.

Mauritius, as an International Financial Centre (IFC) and a growing FinTech hub, is amongst the first countries in the Eastern and Southern African region which has adopted a comprehensive legislation on virtual assets and initial token offerings.

The Act introduces 5 classes of licences, patriotically named 'M', 'O', 'R', 'I', 'S' for Mauritius spelt in Mauritian Creole.



Applicants can also apply for an Umbrella Licence, which englobes all the five licences.

HLB Global Business (Mauritius) Ltd provides a full package of services to applicants who wish to avail the licences under VAITOS and obtain relevant administrative, financial and legal services.

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## **Contact our experts**

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