

HLB BUSINESS SCHOOL (MAURITIUS) LTD

TRAINING ON AML/CFT

October and November 2022



AML/CFT REFRESHER COURSE



**Importance of
AML/CFT regulations
and be able to
identify and mitigate
such risks in their day
to day business
dealings**

Duration: 4 Hrs

MUR 8,500

*The course is HRDC approved and entitles
Employers to claim up to **75%** from **HRDC**.*

*Effective cost after
HRDC refund: **MUR 2,125***

DETAILED COURSE CONTENTS

- Introduction of AML/CFT
- The social and economic impact of AML/CFT
- CDD & KYC and it's Importance
- Enhanced Due Diligence Measures
- Identification and dealing with Politically Exposed Persons (PEPs)
- Simplified or reduced due diligence measures
- Continuous Monitoring and record keeping
- Suspicious Transaction Reporting
- The legal and regulatory obligations as per the Mauritian
- Questions & Answers

TRAINER

Ms Kaminee Busawah
LLB, LL.M, MBA

kaminee@hlb-mauritius.com

*Early Birds registration
10% Discount*

HLB BUSINESS SCHOOL (MAURITIUS) LTD
Education and Training

Appavoo Business Centre, 29bis Mère Barthélemy Street, 11324 Port Louis, Rep. of Mauritius

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SUSPICIOUS TRANSACTIONS

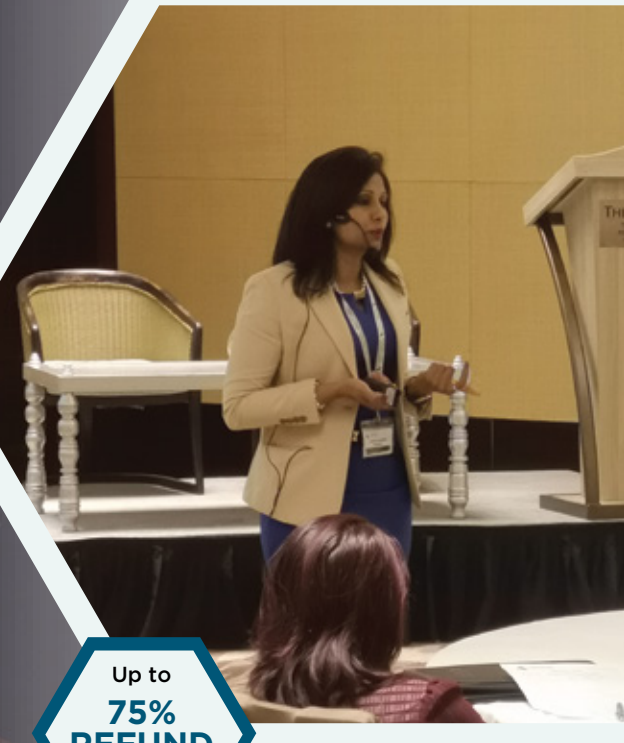
and Practical example of Internal & External Reporting

MUR 8,000

*Effective cost after HRDC
refund: MUR 2,000*

Duration: 3 Hrs

Up to
**75%
REFUND**
from HRDC



Course Content Detail

- Definition of Money Laundering and the 3 phases
- Definition of Terrorism Financing
- What are Suspicious Transactions
- Indicators of Potential Suspicious Activity and Red Flags
- The Reporting Mechanism of Suspicious Transactions
- Registers of internal and external disclosures
Guarding the confidentiality of an STR and Tipping off
- The legal and regulatory obligations as per the Mauritian Law as amended
- Offences relating to the failure to report



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HLB BUSINESS SCHOOL (Mauritius) Ltd

Education and Training
Appavoo Business Centre,
29bis Mère Barthélemy Street,
11324 Port Louis, Rep. of Mauritius

AML/CFT Compliance and Risk-based Approach Training

Early Birds registration
10% DISCOUNT

Duration: 3 Hrs

Course Fees
MUR 8,000

Effective cost after HRDC
refund: **MUR 2,000**

OBJECTIVES/LEARNING OUTCOMES

Improve participants' understanding on:

- How launderers abuse the financial system to facilitate money laundering or terrorist financing- the three stages
- How weaknesses or gaps in identifying and assessing risk may support and facilitate the threat of money laundering or terrorist financing
- How can the National Risk Assessment be leveraged to appreciate and to consolidate risk assessment at enterprise level
- Importance of a proper framework of internal control measures
- Recent update on the Legislative & Regulatory framework for anti- money laundering

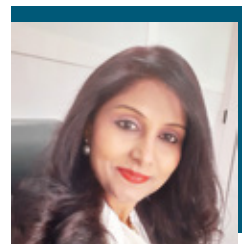
PROFILE OF PARTICIPANTS

- Senior Management
- Management Staff
- Corporate Administrators
- Compliance Officers & MLROs
- Team Leaders in Financial Sectors such as Banking, Securities, Accounting, Insurance Cos
- Accounts Executive

DETAILED COURSE CONTENTS

Topics:

- What is AML/CFT
- How do criminals disguise ill gotten money
- Entities with AML/CFT obligations under FATF Standards
- Products and services
- Risk based approach and preventive measures
- Risk assessment and risk appetite
- Identification and mitigation of risk
- Implementation of the recommendations of the FATF
- Importance of Initial and ongoing CDD
- Identification and dealing with Politically Exposed Persons
- Internal controls and compliance
- Continuous Monitoring and record keeping
- Raising of Suspicious Transaction Report
- Appreciation of the update in FIAMLA and FIAML Regulation
- Open discussions plus questions and answers



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Identification & Declaration of Beneficial Ownership for AML/CFT Purposes

Course Fees
MUR 8,000

Duration: 3hrs

Learning Outcomes

Participants will be fully acquainted with the definition of a Beneficial Owner and the different instances to identify the Beneficial Owner or Ultimate Beneficial Owner and should be able to understand the importance of getting hold of the Declaration of Beneficial and the need to have and maintain a Register. Participant will get the opportunity to fully appreciate the legal and regulatory obligations in respect of AML/CFT legislation.

Profile of Participants

- Executives from the following industries
- Management Co
- Operators of Insurance Co
- Credit Unions & large corporative societies who take deposits
- Gambling Houses & Casinos Operators
- Real Estate Agents
- Accounting Sector
- Auditing Sector
- Company Service Providers
- Brokers sector
- Other Designated Non-Financial Business or Profession (eg Notaries)
- MLROs & DMLRO
- Compliance Officers
- Board Members

Course Content

- Money Laundering and the 3 phases
- Terrorism Financing
- Beneficial Owner & Ultimate Beneficial Owner
- What is direct ownership & Indirect ownership
- Situations of no Beneficial Owner
- What is meant by ownership and control
- Collection of B.O information
- Declaration of Beneficial Owner
- Maintaining of Beneficial Owner register
- Access of Beneficial Owner register by the Supervisory Bodies
- Solving of Practical cases and identification of Beneficial Owner
- The legal and regulatory obligations as per the Mauritian Law as amended
- Offences relating to the failure to report

TRAINER/ LECTURER

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A Master Class in AML/CFT Training for Company Service Providers “CSP” Sector

Course Fees

MUR 8,000

Duration: 3hrs

Learning Outcomes

- A thorough understanding of the AML/CFT legislation, insights into the risk-based approach, regulatory trends and developments.
- How launderers abuse the CSP sector for money laundering and the financing of terrorism.
- Importance of a proper AML/CFT framework of internal control, best practices to detect, investigate, report, escalate and resolve red flags.
- The process of internal reporting, role of the MLRO and the filing of STR with the FIU.
- Recent update on the Legislative & Regulatory framework for anti- money laundering for Operators of the CSP sector.

Profile of Participants

- Operators in the CSP Sector
- Board Members
- Managers
- Executive Staff
- Compliance Officers
- Money Laundering Reporting Officers

Detailed Course Contents

- What is Money Laundering & Terrorism Financing
- The Mauritian Legal Framework
- The International Framework
- Risk Based Approach
Internal Policies, procedures & controls
- What is Customer Due Diligence and factors to be considered
- What is Enhance Due Diligence and PEP screening
- What is risk assessment and risk score
- How to mitigate risk
- Definition of Suspicious Transaction
- Indicators of Potential Suspicious Activity
- Reporting of Suspicious Transactions
- Sanction Screening
- Record Keeping
- Employee Screening
- Training requirements Indicators of Potential Suspicious Activity
- Reporting of Suspicious Transactions
- The amendments in the FIAMLA 2002 and the FIAMLR
- Penalties for Non-compliance

TRAINER/ LECTURER

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Training will be conducted at :

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Note that Courses can be run at Client's Premises upon request.

HLB Business School (Mauritius) Ltd reserves the right to cancel or postpone any of the proposed courses in case of insufficient number of participants

REGISTER NOW

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