

**Seychelles International Business Company (IBC)** is a limited life company with excellent legal protection due to its enabling legislation, the International Business Companies (Amendment) Act 2021, which regulates the formation, tax benefits and general structure of an IBC. The IBC is the most popular type of Seychelles offshore structures due to its flexibility, fast incorporation, low Government fees and excellent legal framework. It is normally designed to engage in international business activities such as investment holding, trading and consultancy.



## CHARACTERISTICS OF AN IBC

- It can be set up within a very short period of time: a couple of days if all KYC documents are ready at hand;
- It is commonly used for holding assets and investments, conduct International trading, Re-invoicing and International Consulting, Royalty copyright & patent structuring;
- It is exempt from any form of taxation and from withholding taxes in Seychelles;
- It is not allowed to engage in business (direct or indirect) in Seychelles;
- It is not allowed to conduct the following business activities: Banking, Trust services and Insurance;
- There is no minimum or maximum authorised capital requirement for an IBC;
- It is not mandatory to appoint local directors and secretary;
- It is not required to hold annual shareholder meetings;
- All records must be kept at its registered office or at any suitable/ secured place approved by the Board of directors;
- No public disclosure of information on beneficial ownership publication;
- It is required to file annual accounts in the form of a Financial Summary or Financial statement (unaudited or audited) along with its accounting records (bank statements, invoices, contracts, etc) with the Registered Agent in Seychelles.
- Annual Accounts/ Accounting records will not be filed with Authorities.

## TAXATION

IBCs are 100% exempt from any form of taxation in Seychelles including business tax, personal income tax, capital gains tax, stamp duty and withholding taxes relating to dividends, interest, royalties, and similar transactions to non-residents of Seychelles. These exemptions extend both to the assets and income of the IBC itself and its own shares. Annual Government fees are due on the anniversary date of incorporation. Government fees are fixed for life. The exemptions granted to an IBC in Seychelles shall remain in force for a period of 20 years from the date of incorporation of a company and after such period, the exemption shall continue in force unless otherwise provided by a written law.

## OUR SERVICES

- Setting up of the IBC and provide administration, fiscal and accounting services on a continuous basis
- Introduction and opening of Bank Accounts with local Bank in Mauritius with facilities for IB transactions, credit and debit cards.
- Provision of professional directors and nominee shareholders.
- Company secretarial services.
- Drafting of Legal Documentation
- Provision of registered office address
- Tax Planning and Advice