

HLB RISK & COMPLIANCE CONSULTANCY LTD

MLRO AND AML/CFT COMPLIANCE SUPPORT SERVICES

Helping you in adopting a Risk Based Approach



MAURITIUS

FINANCE | MANAGEMENT | DEVELOPMENT

The background of the slide is a high-quality photograph of a dark, textured wooden surface, likely a desk. In the top-left corner, there are two US \$100 bills, one partially overlapping the other. The top bill shows the serial number '3187633 A' and the word 'HUNDRED'. In the bottom-left corner, a set of keys with a circular ring is visible. The overall lighting is warm and focused, creating a professional and sophisticated atmosphere.

HLB MAURITIUS focuses in providing MLRO & AML/CFT Compliance support services to its customers. We provide customized solutions to suit our clients' obligations as required by the FIAMLA ACT 2002 and the local Regulators. Our main objective is to ensure that our customers are fully compliant with the local & international obligations by applying the risk-based approach and on-going monitoring.

www.hlb-mauritius.com

TOGETHER WE MAKE IT HAPPEN

Customers can take advantage of the following:

1 Experienced AML/CFT specialists on an outsourcing basis (MLRO, DMLRO and Compliance Officer) to implement and strengthen their compliance and AML/CFT obligations.

2 Design and implementation of a tailored AML/CFT framework adapted to their specific sectorial needs.

3 Risk Based Monitoring Programs including risk assessment tools.

4 Ongoing review services in respect to AML/CFT risks.

5 The identification of inherent risks within an organization, mitigation of such risks and the establishment of controls for residual risks according to risk appetite.

6 Upskilling of staff through training which covers all aspects of AML/CFT and updates/ changes in laws.

All Management Companies and Designated Non-Financial Businesses and Professions (DNFBPs) are required as per the latest Anti Money Laundering Legislations and Regulations to implement and adopt an AML/CFT Risk-Based Programme.





If you operate in one of the above sectors, you need to talk to HLB Mauritius!

Our Services

Business enterprises would need to avail the services of a Compliance Officer and a Money Laundering Reporting Officer (MLRO) either on a full-time or on an outsourced basis. HLB Mauritius has designed a package of FIVE services to assist clients.





Outsourcing of MLRO and DMLRO Services

You can outsource the above services to our team of specialists to ensure that:

- Your company's compliance with Mauritian laws and regulations is monitored, controlled and maintained on an on-going basis.
- A Risk based monitoring program is in place to prevent money laundering and enable you to operate in full compliance with the law.
- A primary point of contact is established for requests or communication from competent authorities regarding Anti Money Laundering Regulations.
- Required logs are maintained in respect of PEPs and declined business and requests from competent authorities in relation to investigations.
- Suspicious transactions are immediately reported to the Financial Intelligence Unit (FIU).
- Written reports are made to your Board on a bi annual/ yearly basis in relation to the effectiveness of the AML/CFT program in place.

Client Acceptance & Onboarding Compliance Services

We offer compliance consultancy services either on a one-off or a retainer basis to ensure that your business enterprise is fully on compliant with the legal requirements including the following:

- Carry out and conduct all forms of due diligence exercise on individuals and Corporates.
- Verify customer identity and enhance the transparency and availability of beneficial ownership and information on legal persons.
- Conduct KYC search and verifications as per UN sanction list, Financial crime checks and FATF recommendation.
- Client Risk profiling and Risk assessment.
- Identification of source of fund/wealth.
- Identification and Screening of PEPs by applying a risk-based approach.
- Enforce and enhance due diligence in case of high-risk clients.





On-Going Compliance Monitoring Services

Even if you have a compliance system in place, HLB MAURITIUS can act as an 'Independent Compliance Monitor' to ensure that you are not missing out anything. Our services will include the following:

- Audit of existing AML/CFT system in place.
- Compliance file review of clients and ensure that they are in line with guidelines and legislations.
- Client risk profiling, assessment and management of different aspects of risks.
- Ensure compliance with statutory filing requirements, e.g STR.
- Ensure internal compliance procedures and policies are in line with applicable rules, regulations and laws.
- Conduct regular independent checks including world check, google check etc.
- Implement transaction monitoring rules tailored for your business.
- Identify and address gaps prior to regulatory inspections.
- Implement remedial plan and actions post a regulatory inspection.
- Advise on all the legal updates in respect to AML/CFT

Design of your Internal AML/CFT & Reporting System

HLB MAURITIUS brings together a team of specialists in System Design, Internal Controls and Legal Consultancy to ensure:

- The effective design and implementation of an independent, effective and efficient Compliance System within your organization
- Detection of discrepancies and inefficiencies in compliance & regulatory risks.
- Assess risk exposure and anticipate future threats.
- Recommendation on the use of software products within the compliance framework.
- Setting up of an internal and external reporting procedure.
- Design of report templates for internal reporting purposes
- The filing of suspicious transaction with FIU.
- Set up of a centralized library of all AML/CFT related information and documentations and ensure its regular updating.





Staff Training & Development

HLB MAURITIUS offers high-level training in enterprise culture development and coaching through its 'Business School' which ensures that all courses are HRDC and MQA approved.

- Ongoing training for employees of different levels of the organization which covers all aspect of AML/CFT and relevant laws (FIAMLA, FIAML Regulations 2018, Rules, guideline etc.
- Inculcate into the organization a compliance culture to encourage employees to develop critical thinking.
- Ensure that employees are aware of the business policies and procedures and latest techniques being used by money launderers to evade detection and investigation.
- Review the scope of responsibilities of key personnel in relation to AML/CFT requirements.
- Our training programmes are delivered in corporate groups or 'behind doors' to meet specific needs and requirements.

Why HLB Mauritius

HLB MAURITIUS shares the following competitive advantages with its customers:

- We have international reach with a local presence.
- We keep abreast of the dynamic legal environment in order to provide value added and effective solutions to our clients.
- We have a consolidated risk overview of different industry verticals and business sectors.
- We have qualified and experienced consultants to deliver customized AML/CFT tools, procedures, policies and control systems.
- Our Services are based on 'Best Practices' with an international perspective.

Our International Dimension

HLB MAURITIUS is a leading conglomerate firm of Accountants, Consultants and Legal Advisers based in Mauritius and it offers a wide range of services including legal and compliance support services to clients in Mauritius, in the Indian Ocean region and in Continental Africa. It specialises in Finance, Management and Development.

It is the member firm of HLB, the global network of independent accounting firms and business advisors, present in some 160 countries and employing together more than 27,000 staff and partners distributed in some 800 offices worldwide.

Our association with HLB International enables us to draw on foreign expertise in the field of AML/CFT and obtain relevant training on best practices and we use foreign experts whenever needed. We work with a network of Compliance Officers, Barristers, Solicitors and Legal Advisers to ensure that our clients have access to specialist advice when needed.



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