

EXPATRIATE SERVICES

Invest, Work and Live in Mauritius,
an Iconic Destination in the Indian Ocean



MAURITIUS

FINANCE | MANAGEMENT | DEVELOPMENT



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Investment in Mauritius

Mauritius, a diversified, broad-based, knowledge and innovation driven economy offers to foreign investors multiple investment opportunities:

- A tax break of 8 years for new enterprises with Investment Certificate.
- Exemption from payment of Registration Duty and Land Transfer Tax for the purchase of immovable property for business purposes (New Companies).
- No tax on dividends paid by a non-resident to another non-resident.
- 5% Tax credit over 3 years in respect of capital expenditure incurred on new plant and machinery (manufacturing company only) until 30 June 2023.
- Money spent by 'Premium Visa' holder through use of foreign credit or debit cards will not be deemed to have been remitted to Mauritius, therefore without tax implications.
- Exemption from filing a dividend return for Non-resident foreign limited partnerships.
- With the Premium Investor Certificate, companies investing at least Rs 500 million, and companies involved in the manufacture of pharmaceuticals and medical devices, can benefit from bespoke incentives.
- Flexibility of Professionals to invest in other business ventures without any shareholding restriction while exercising their profession.
- Incentives such as privilege access to hotels, golf courses and private medical institutions etc. to OP holders and retirees under the upcoming Privilege Club Scheme
- Non-citizens who want to use Mauritius as a base for cross border and international business activities can avail the 'Global Business Company' or the 'Authorised Company'.



Take advantage of:
A jurisdiction with ease of doing business, given that Mauritius was ranked 13th by 190 countries

Work and Live in Mauritius

Non-citizens and expatriates can live, work & invest in Mauritius along their families by securing one of the Permits categorized below, for a period of 10 years, renewable.

- Work permits for bulk foreign employees, staffs and executives. Eligibility of Foreign Carers and maids for a work permit.

- Occupational Permit for

Investors Professionals Self employed

- Validity of OP as professional extended from 3 to 10 years.

- Rs. 30,000 as monthly basic salary for an OP as professionals (with at least 3 years relevant work experience) in financial services (fund accounting and compliance only) for companies holding an FSC licence.

- Residence Permit for those who wish to retire in Mauritius if aged over 50 years.

- Residence Permit for dependents (parents, spouse, common law partners and children).

- Exemption from OP or Work Permit application for spouse of OP holders willing to invest or work in Mauritius.

- Possibility for holders of OP as self-employed to incorporate a one-man company and employ an administrative staff.

- Application for Mauritian citizenship.

- Application for Permanent Residence Permit.



Take advantage of:

- Pleasant tropical climate and a multicultural society
- Business-friendly environment
- Future-ready infrastructure with global connectivity

Permanent Residence Permit (PRP)

The following Non-citizens and expatriates can now obtain Permanent Residence in Mauritius for a period of 20 years, renewable:

- An investor who invests at least USD 375,000 in a qualifying business activity is also eligible to apply for the 20-year permanent residence permit.
- Occupational Permit (“OP”) holders, who have held the permit for three consecutive years.
- Retired non-citizens who have lived in Mauritius for three consecutive years.



**Invest a minimum of USD 375,000
and secure a Permanent Residence
Permit**



Take advantage of:

- No capital gains tax
- No wealth tax
- No succession or Estate Tax

Access to Real Estate Development

PERSONAL RESIDENCES

Foreigners can acquire their personal residence in designated development schemes which include:

Property Development Schemes (PDS)

Smart City Scheme

Invest Hotel Scheme (IHS)

Apartment in a development having ground + 2 floors.

- Residence Permit and exemption from the requirement of an OP or work permit for buyer and dependents upon purchase or acquisition of a residential property at a minimum amount of USD 375,000.

Real Estate Business Development

- Business developers are welcome to invest in real estate and set up projects in the above- described schemes. Higher level development includes the setting up of 'Smart Cities'.
- Exemption on Registration Duty and Land Transfer Tax for new enterprises with an Investment Certificate upon purchase of immovable property for business purposes.



Welcoming Foreign Students

International students enrolled in a recognised educational institution in Mauritius will benefit from a 3-Year Young Professional Occupation Permit, provided they have completed at least an undergraduate degree in a tertiary education institution recognized by the Tertiary Education Commission (TEC) and studied in one of the below fields:

- Artificial Intelligence
- Biotechnology
- Fintech
- Robotics
- Financial services
- Information technology
- Such other field as the Minister may approve

If an employer still requires the services of the foreign student after the initial period of 3 years, HLB Mauritius can also assist the applicant and the recruiting company in their application for an Occupation Permit as Professional.



HLB MAURITIUS

HLB MAURITIUS is a leading conglomerate firm of Accountants and Consultants based in Mauritius and it offers a wide range of services to clients in Mauritius, in the Indian Ocean region and in Continental Africa. It specialises in Finance, Management and Development.

It is the member firm of HLB, the global network of independent accounting firms and business advisors, present in some 160 countries and employing together more than 27,000 staff and partners distributed in some 800 offices worldwide.

For further information and advice, please contact our lead Consultants below



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TOGETHER WE MAKE IT HAPPEN



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