

Legal | Compliance | Advisory

# CORPORATE RECOVERY & INSOLVENCY SERVICES

HLB Risk & Compliance Consultancy Ltd



**HLB MAURITIUS**  
FINANCE | MANAGEMENT | DEVELOPMENT



# WHO WE ARE

## Background- 25 years of experience

**HLB Mauritius** runs a fully-fledged Insolvency Practice which is led by **HLB Risk & Compliance Consultancy Ltd ('RCC')**. The Practice employs experts from different faculties and is led by Mr. L. Clensy Appavoo, FCCA, MBA, who reckons more than 25 years as an Insolvency Practitioner.

Over the last two decades our Insolvency Expert Team has handled numerous high profile insolvency assignments on behalf of Financial Institutions, Regulatory Bodies and Courts of law such as the Supreme Court of Mauritius. We have also handled cross-border insolvency assignments within our International Network jointly with other Insolvency Experts.



# International Best Practices

## Insolvency Practice Charter

Our methodologies and work approach for insolvency assignments are governed by FIVE guiding principles which represent the foundations of our competencies and they are based on international best practice:

### Integrity

We behave with integrity in all professional appointments. Integrity implies not merely honesty but fair dealing and trustfulness.

### Objectivity

We strive for objectivity in all professional judgements. Objectivity is the state of mind that has regard to all considerations relevant to the task in hand.

### Competence

We do not accept to perform work we are not competent to undertake unless we obtain such advice and assistance to enable us carry the work competently.

### Due Skill

We carry out our professional work with due skill, care, diligence and expedition and with proper regard for the technical and professional standard expected of a practitioner.

### Courtesy

We conduct ourselves with courtesy towards all stakeholders who come into contact with us during the course of performing our work.

## The International Dimension

Our Insolvency Practice benefits from international knowledge networks due to our association with worldwide experts.

### HLB ([www.hlb.global](http://www.hlb.global))

HLB Mauritius is the member firm of HLB, a worldwide network present in some 160 countries and reckoning collectively more than 30,000 staff and partners in nearly 800 offices worldwide. HLB member firms have extensive insolvency experience with clients of different sizes and varied levels of complexities.

### INSOL International - the global network of Insolvency Practitioners ([www.insol.org](http://www.insol.org))

INSOL International is a world-wide federation of national associations for accountants and lawyers who specialise in turnaround and insolvency. There are currently 44 Member Associations world-wide with over 10,500 professionals participating as Members of INSOL International.

### The Chartered Association of Certified Accountants (ACCA) ([www.accaglobal.com](http://www.accaglobal.com))

Our Lead Insolvency Practitioner is a fellow of ACCA and our practice follows the Code of Ethics of the Association to ensure the highest level of service to clients.

## Corporate Recovery

RCC, provides expert advice in Corporate Recovery irrespective of the critical point which a business has reached in its life cycle. Our services under this head include the following:

### Business Diagnosis

Identifies the root factors of the business' underperformance.

### Organisational Audits

Questions the business model, its structures and strategies and propose solutions to adapt the business to present context and conditions.

### Business Process Re-engineering Consultancy

Critically evaluates the various business processes and streamline them with cost-cutting as main objective.

### Design of Re-structuring Plans

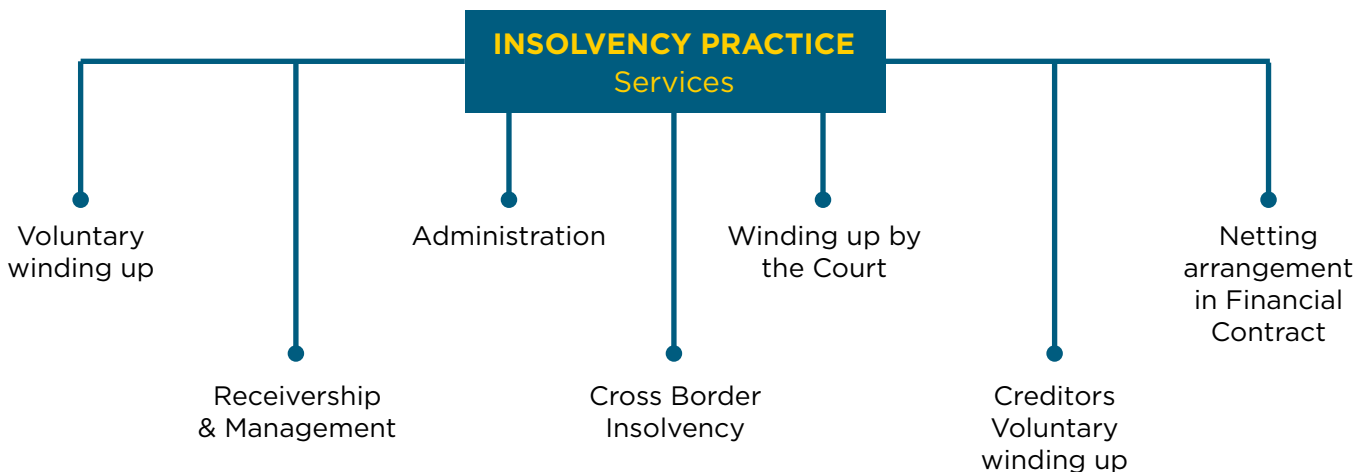
With short-term and long-term strategic options. Our experts not only propose solutions but they conduct hand-holding activities on the ground.

RCC acts as intermediary in establishing or renewing the trust and confidence relationship which is most needed between the business enterprises and their stakeholders.

## Insolvency

We have handled Insolvency assignments in various business sectors:

- Banking
- Global Business
- Manufacturing
- Real Estate
- Trade and Commerce
- Hotel and Tourism
- Insurance
- Recreational activities
- High level projects of national importance such as IRS





## Our Team

Our team includes people with many years of experience in Finance, Taxation, Law and Business Administration and we are able to bring in our diversified knowledge under one roof.



**Louis Clensy Appavoo**

**CEO**

Clensy is the Chief Executive of HLB Mauritius- Finance, Management & Development- Corporate, Legal & Advisory. He reckons more than twenty-five years as an Insolvency Practitioner and is a Fellow member of the Association of Chartered Certified Accountants (ACCA). He holds an MBA from the University of Oxford and a degree in Computer Science and Data Management. Clensy is an experienced Insolvency Practitioner cumulating expertise in both local and International assignments.

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**Kaminee Busawah**

**Managing Director**

Kaminee holds a Bachelor in Law (LLB) degree from the University of London, a Master's degree (LLM) with specialization in International Financial and Corporate Law and an MBA in Business Administration and Management. Kaminee is well versed in Insolvency Laws and she provides the necessary legal support for all kinds of Insolvency Assignments.

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**Yoven Ponnann**

**Legal and Compliance Executive**

Yoven holds a Bachelor in Management with Law and a Master's degree (LLM) with specialization in International Business Law. Yoven is actively involved in numerous insolvency assignments and provides legal support to the Insolvency Team.

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**Hishaam Mohammoodally**

**Legal and Compliance Executive**

Hishaam holds a bachelor's degree in Economics and Law from the University of Mauritius. He possesses experience in the Financial Services Sector and has been involved in all aspect of global business activities and compliance matters. Hishaam provides assistance to the Managing director and MLRO of the Group and is involved in Legal and Compliance matters among others.

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**Anshinee Narsimooloo**

**Legal and Compliance Executive**

Anshinee holds a Bachelor degree of Law and Management from the University of Technology of Mauritius. She reckons more than two years of experience in risk and compliance matters having started her career in the Legal, Governance, Risk and Compliance ("GRC") functions.

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**Dinusha Lakmini Gokool**

**Legal & Compliance Executive**

Dinusha holds a Bachelor of Laws from Middlesex University. She occupies the post of Legal and Compliance Executive at HLB Risk & Compliance Consultancy Ltd. Dinusha reckons more than two years of experience in an array of matters and has been providing valuable legal research and input on both domestic and international legislations.

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