

HLB RISK & COMPLIANCE CONSULTANCY LTD

AML/CFT COMPLIANCE SUPPORT SERVICES

Helping you in adopting a Risk Based Approach



OUR PROPOSED SOLUTIONS

HLB Risk & Compliance Consultancy Ltd (“HLB RCC”) focuses in providing AML/CFT Compliance support services to our customers. We provide customized solutions to suit our client’s obligations as imposed by the **FIAMLA ACT 2002 & FIAMLR 2018** and the local regulators. Our main objective is to ensure that our customers are fully compliant with the local & international obligations by meeting on-going risk-based approach monitoring requirement.

www.hlb-mauritius.com

TOGETHER WE MAKE IT HAPPEN

Customers can take advantage of the following:

1 Independent AML/CFT Audit in line with the amended FSC AML/CFT handbook

2 Business Risk Assessment which focuses on your business risks, independently of your client risks

3 Design and implementing a tailored AML/CFT framework & Reporting system adapting to the sectorial need.

4 Client screening service using world check and other ancillary checks

5 On-going compliance monitoring services on an outsourcing basis

6 Compliance file review services

7 Upskilling of staff by providing training which covers all aspects of AML/CFT and updates/changes in laws.

All Management companies and Designated Non-Financial Businesses and Professions (DNFBPs) are required as per the latest Anti Money Laundering Legislations to implement and adopt an AML/CFT Risk-Based Programme.





If you operate in one of the above sectors, you need to talk to HLB Mauritius!

Our Services

HLB Risk & Compliance Consultancy Ltd has designed a package of SEVEN services to assist clients.





INDEPENDENT AML/CFT AUDIT

HLB RCC can act as an external auditor to ensure that you are compliant and that you are not missing out anything. Our Services will include the following:

- Audit of existing AML/CFT System in place.
- Make an independent audit evaluation of the effectiveness of the existing compliance policies and procedures in place.
- Conduct an audit review of clients file either on a sample basis or for your whole portfolio.
- Assessing your business risk assessment and the adequacy of your risk assessment procedures in place.
- Identification of risks areas and establishment of a gap analysis.
- Formulation of relevant recommendations as per national and international standards and guidelines of AML/CFT.

BUSINESS RISK ASSESSMENT

- Conduct a Business Risk Assessment of your business.
- Identification of inherent risks such as client risk, product & services risk, geographic risk and delivery channel risk.
- Establish a rating of each risk and a general rating of your business.
- A business risk assessment report highlighting the residual risks.
- Provide recommendation on mitigating controls.





DESIGN OF YOUR INTERNAL AML/CFT & REPORTING SYSTEM

HLB RCC brings together a team of specialists in System Design, Internal Controls and Legal Consultancy to ensure:

- The effective design and implementation of an independent, effective and efficient compliance system within your organization.
- Detection of discrepancies and inefficiencies in compliance & regulatory risks.
- Assess risk exposure and anticipate future threats. Ensure compliance with statutory filing requirements, e.g STR.
- Recommendation on the use software products within the compliance framework.
- Setting up of an internal and external reporting procedure.
- Design of report templates for internal reporting purposes.
- Setting up of a centralized library of all AML/CFT related information and documentations and ensure its regular updating.

CLIENT SCREENING SERVICES USING WORLD CHECK AND OTHER ANCILLARY CHECKS

We offer compliance consultancy services either on a one-off or a retainer basis to ensure that your business enterprise is fully compliant with the legal requirement including the following:

- Carry out and conduct all forms of due diligence exercise on individuals and corporates.
- Conduct KYC search and verifications as per UN Sanction list, Financial Crime checks and FATF recommendation.
- Identification and screening of PEP by applying risk-based approach.
- Perform Enhanced Due Diligence on High-risk clients and PEPs.





ON-GOING COMPLIANCE MONITORING SERVICES ON AN OUTSOURCING BASIS

Even if you have a compliance system in place, HLB RCC can act as an 'Independent compliance Monitor' to ensure that you are not missing out anything. Our services will include the following:

- Compliance file review of clients and ensure that they are in line with guidelines and legislations.
- Client risk profiling, assessment and management of different aspects of risks.
- Ensure compliance with statutory filing requirements, e.g STR.
- Ensure internal compliance procedures and policies are in line with applicable rules, regulations and laws.
- Conduct regular independent checks including world check, google check etc.
- Implement transaction monitoring rules tailored for your business.
- Identify and address gaps prior to regulatory inspections.
- Implement remedial plan and actions post a regulatory inspection.
- Advise on all the legal updates in respect to AML/CFT.

COMPLIANCE FILE REVIEW SERVICES

HLB RCC provide compliance file review services to management companies. Our compliance file review services include:

- Compliance file review of clients and ensure that they are in line with the company implemented policies and procedures.
- Highlight areas where there are breaches of policies and procedures to the board.
- Provide report compliance file review report on client files.
- Provide recommendation and corrective actions to make client files compliant with the relevant legislation and regulation.





STAFF TRAINING & DEVELOPMENT

HLB RCC offers high-level training in enterprise culture development and coaching through its sister 'Business school' which ensures that all courses are HRDC and MQA approved.

- Ongoing training for employees of different levels of the organization which covers all aspect of AML/CFT and relevant laws (FIAMLA 2002, FIAMLR 2018, Rules, guidelines etc.)
- Inculcate into the organization a compliance culture to encourage employees to develop critical thinking.
- Ensure that employees are aware of the business policies and procedures and latest techniques being used by money launderers to evade detection and investigation.
- Review the scope of responsibilities of key personnel in relation to AML/CFT requirements.
- Our training programmes are delivered in corporate groups or 'behind doors' to meet specific needs and requirements.

Why HLB Mauritius

HLB MAURITIUS shares the following competitive advantages with its customers:

- We have international reach with a local presence.
- We keep abreast of the fast-dynamic legal environment with the purpose to provide value added and effective solutions to our clients.
- We have a consolidated risk overview of different industry verticals and business sectors.
- We have qualified and experience consultants to deliver customized AML/CFT tools, procedures, policies and control manuals.
- Our services are based on 'Best Practices' with an international perspective.

Our International Dimension

HLB MAURITIUS is a leading conglomerate firm of Accountants and consultants based in Mauritius and it offers a wide range of services including legal and compliance support services to clients in Mauritius, in the Indian Ocean region and in Continental Africa. It specialises in Finance, Management and Development.

It is the member firm of HLB, the global network of independent accounting firms and business advisors, present in some 160 countries and employing together more than 27,000 staff and partners distributed in some 800 offices worldwide.

Our association with HLB International enables us to draw on foreign expertise in the field of MLRO and Compliance Support Services and obtain relevant training on best practices and use foreign experts whenever needed. We work with a network of Compliance Officers, Barristers, Solicitors and Legal Advisers to ensure that our clients have access to specialist advice when needed.



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